



MTI Investor Conference

Date: Aug. 10th, 2007



2007 H1 Performance Highlight



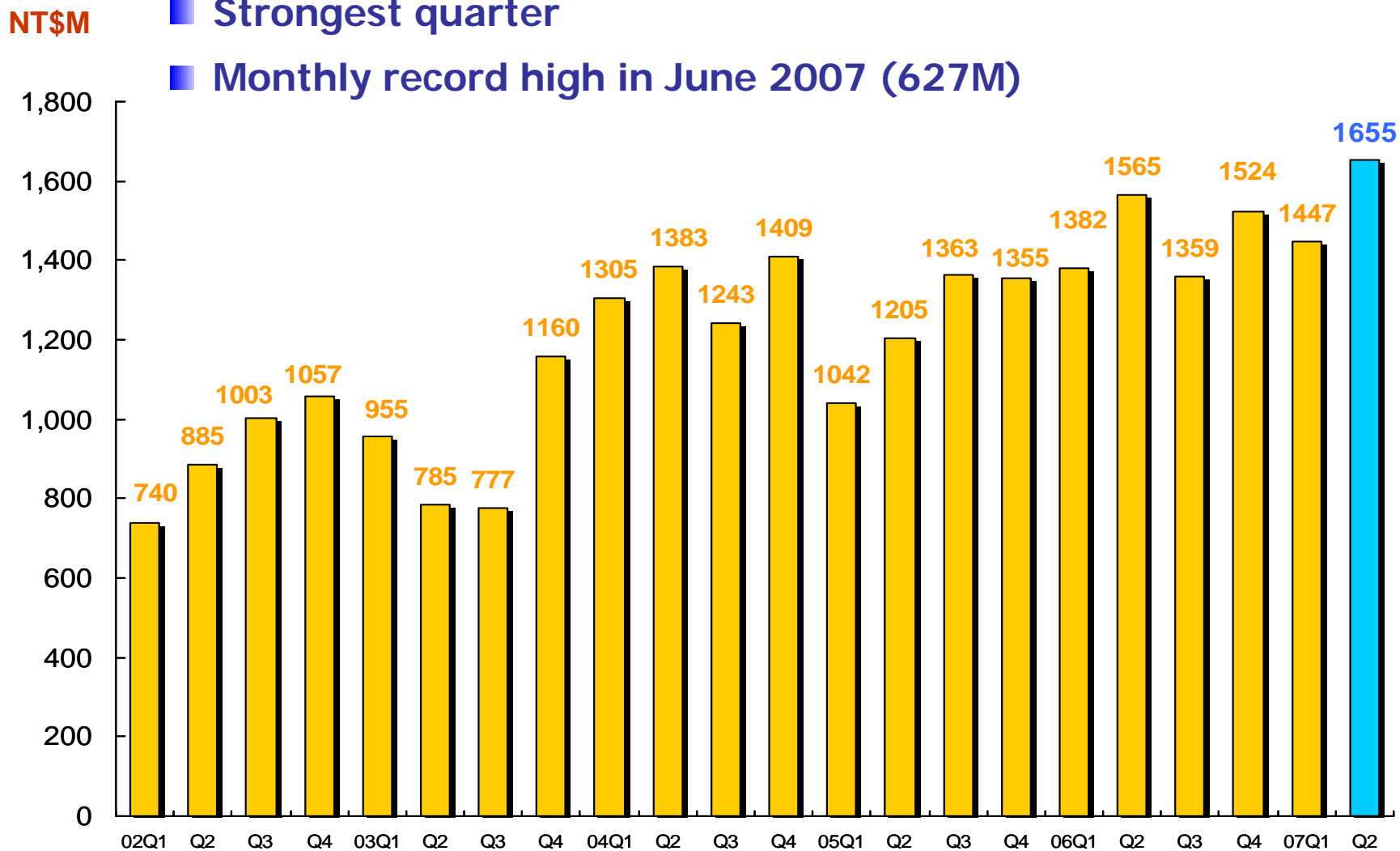
Revenue by Quarter



■ 2007 Q2 14% QoQ growth

■ Strongest quarter

■ Monthly record high in June 2007 (627M)

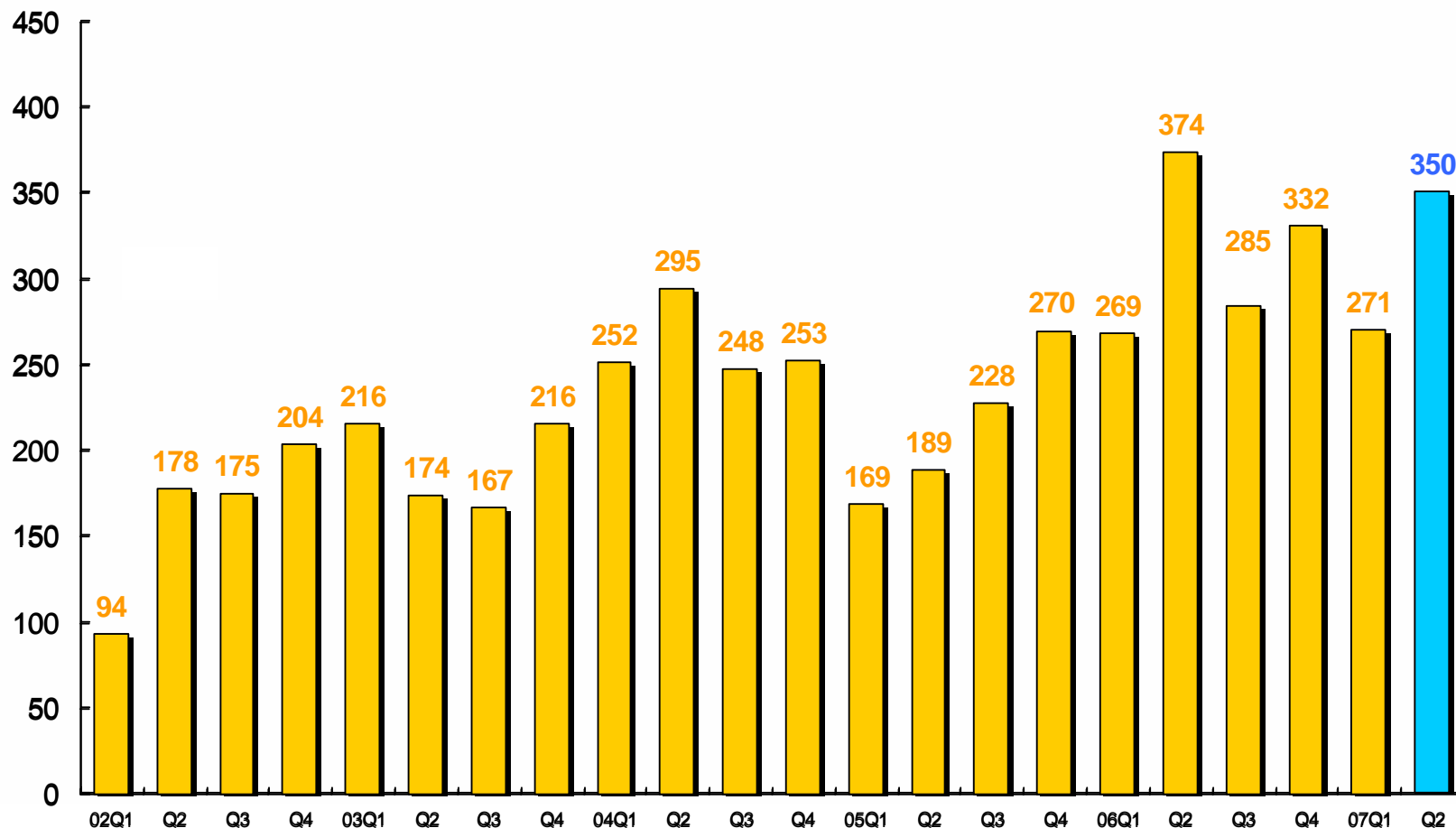


Gross Profit by Quarter



- 2007 Q2 29% QoQ growth
- 2007 Q2 21% GP, second best quarter
- 5-yr average 19.5% GP (2002~2006)

NT\$M

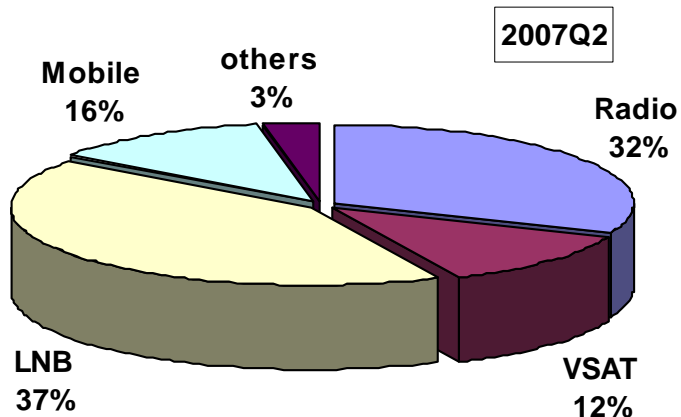


Revenue of Key Segments

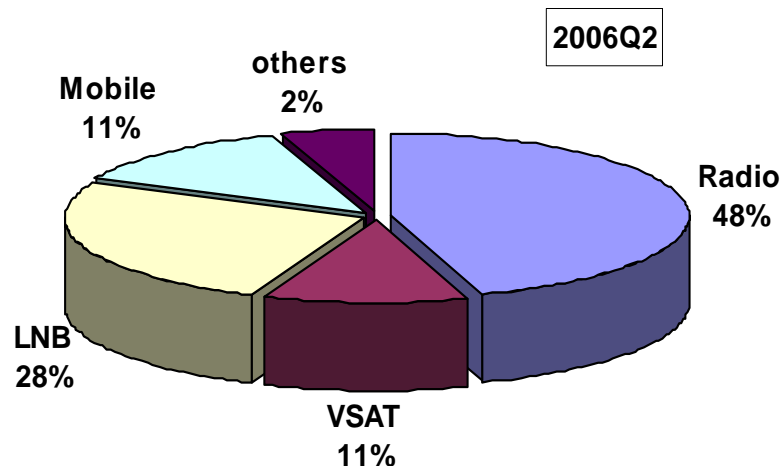


- 5.3% YoY growth in revenue
- 53.8% YoY growth in Mobile
- 39.7% YoY growth in LNB

2007 Q2 : NT\$1,655M



2006 Q2 : NT\$1,565M



2007 Q2 Operating Results



- Reach 21% GP over the average 19.5% in the past 5 years
- Second best NIBT

Unit: in millions of NTD

	2007 Q2	2006 Q2	Growth
Revenue	1,655	1,565	6%
Gross Profit	350	374	-6%
GP %	21%	24%	-
Operating Expense	223	215	4%
-R&D expenses	87	87	
-S&M expenses	84	88	
-G&A expenses	52	40	
Operating Income	127	159	-20%
Non-operating Income	0	(17)	
Net Income before Tax	127	142	
EPS (before tax)	0.30	0.33	
EPS (aftee tax)	0.26	0.33	





■ Net cash position as of 2007 H1

Unit: in millions of NTD

	2006	2007 H1
Cash & Cash Equiv.	3,186	3,341
Total Debt	<u>1,428</u>	<u>985</u>
Net Cash	1,758	2,356

■ Positive operating cash flow

Unit: in millions of NTD

	2006	2007 H1
Operating Cash Flow	300	368

■ Comfortable with current credit rating

- ◆ Have significant borrowing capacity
 - Short-term credit facilities: NTD 1.8 billion
 - Long-term credit facilities: NTD 1 billion



■ Supply Chain Management

- ◆ Successful and effective inventory control

Unit: in millions of NTD

	2005 H1	2005 H2	2006 H1	2006 H2	2007 H1
Inventory	1,256	860	934	1,379	1,201
Inv. Turnover Days	116	89	71	89	95

- ◆ OTD (On-time Delivery) performance

	2005 H1	2005 H2	2006 H1	2006 H2	2007 H1
On-time Delivery	91%	93%	94%	95%	98%

■ Strong Balance Sheet with substantial liquidity

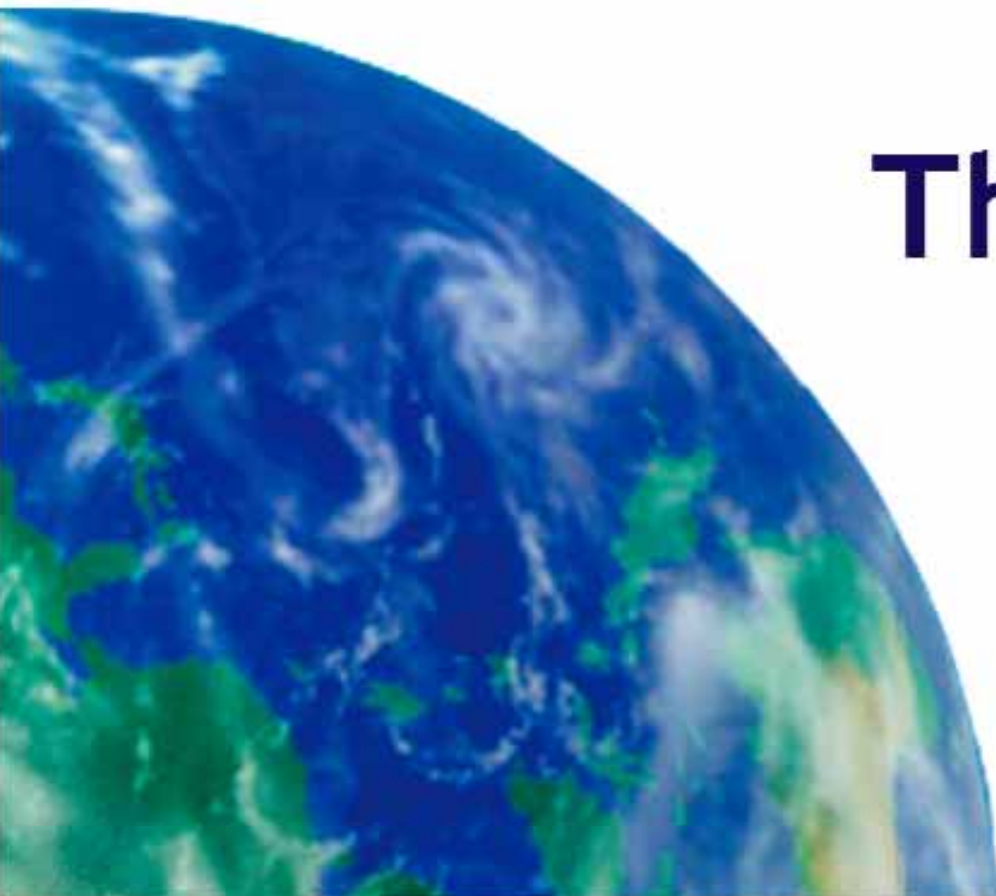
- ◆ Sufficient cash on hand to support working capital demand and capital expenditure



	2007 H1	2006
Capital Structure		
Total Liabilities to Total Equity	65%	60%
Long term capital to fixed asset	503%	506%
Debt-servicing Capability		
Current ratio	230%	249%
Acid ratio	184%	192%
Working Capital Management		
AR collection days	83	76
Inventory turnover days	95	89
AP payment days	66	62



Thank You





台揚科技法人說明會

日期:96年8月10日



2007 年上半年營運成果



每季營業收入

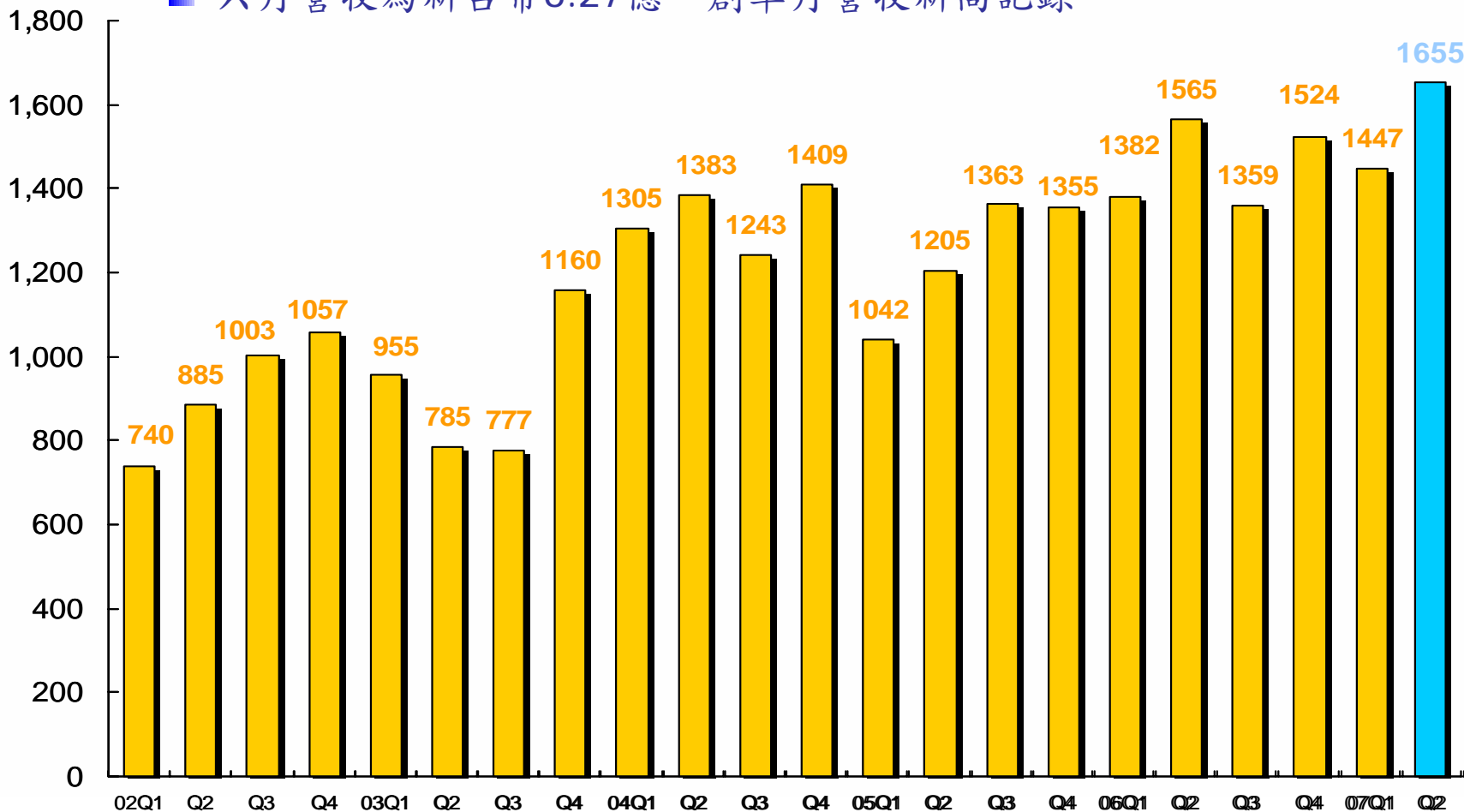


■ 2007 年第二季營業收入較第一季成長14%

■ 創單季營收歷史新高記錄

■ 六月營收為新台幣6.27億，創單月營收新高記錄

NT\$M

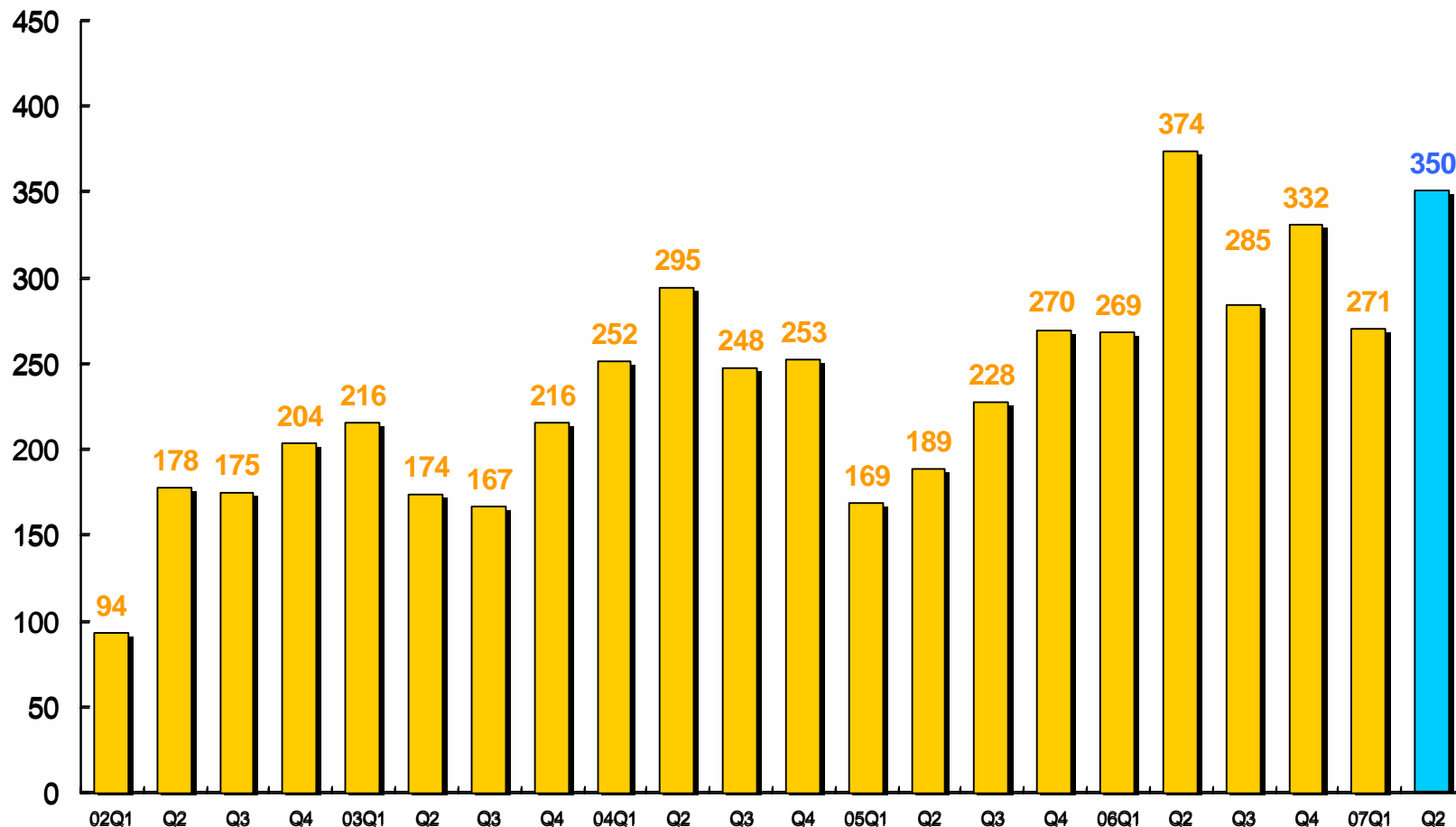


每季毛利



- 2007 年第二季毛利較第一季成長 **29%**，為單季獲利第二高記錄
- 2007 年第二季毛利率為 **21%**，優於過去五年平均之 **19.5%**

NT\$M

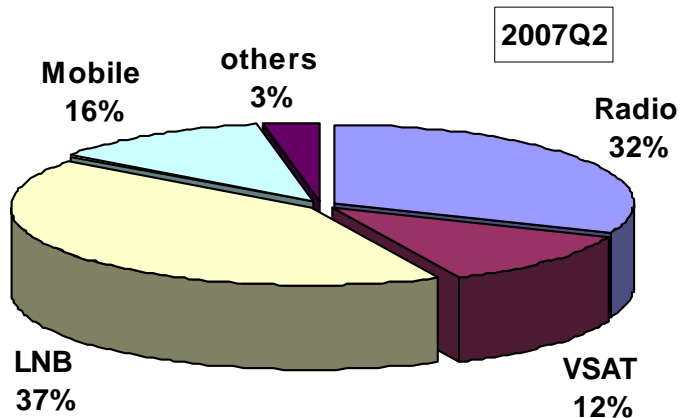


主要產品營收

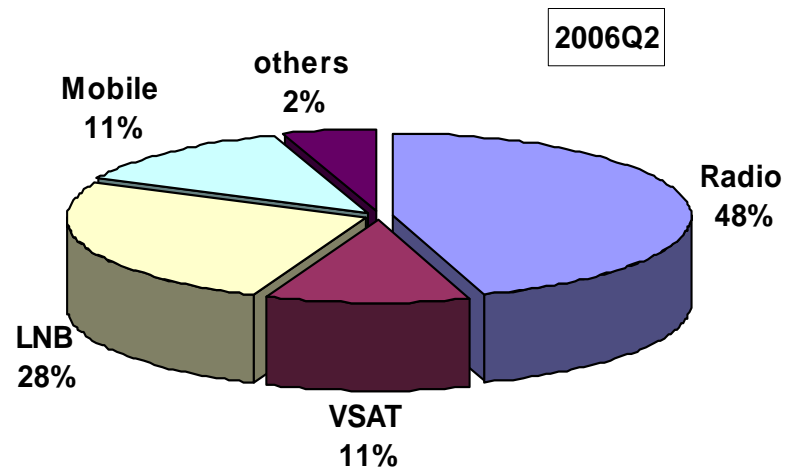


- 營收較去年同期成長5.3%
- Mobile營收較去年同期成長53.8%
- LNB營收較去年同期成長 39.7%

2007 Q2 : NT\$1,655M



2006 Q2 : NT\$1,565M



2007 第二季營運結果



- 毛利率為21%，較過去五年平均之19.5%為高
- 次高之單季稅前純益

單位：新台幣百萬元

	2007 Q2	2006 Q2	Growth
營收	1,655	1,565	6%
毛利	350	374	-6%
毛利率(%)	21%	24%	-
營業費用	223	215	4%
營業淨利	127	159	-20%
營業外淨利	0	(17)	-
稅前淨利	127	142	-11%
每股稅前盈餘	0.30	0.33	-9%
每股稅後盈餘	0.26	0.33	-21%



■ 2007 上半年淨現金部位

單位：新台幣百萬元

	2006	2007 H1
現金及約當現金	3,186	3,341
短期借款及長期負債	<u>1,428</u>	<u>985</u>
淨現金	1,758	2,356

■ 營業活動淨現金流入

單位：新台幣百萬元

	2006	2007 H1
營業活動現金流量	300	368

■ 信用評等良好

短期借款額度：新台幣 18億

長期借款額度：新台幣 10億



■ 供應鏈管理

- ◆ 成功及有效地存貨控制

Unit: in millions of NTD

	2005 H1	2005 H2	2006 H1	2006 H2	2007 H1
存貨	1,256	860	934	1,379	1,201
存貨週轉率	116	89	71	89	95

- ◆ OTD (On-time Delivery) 達交率成效顯著

	2005 H1	2005 H2	2006 H1	2006 H2	2007 H1
達交率	91%	93%	94%	95%	98%

■ 穩健的資產負債表與良好的流動性

- ◆ 充足的現金以支應營運及資本支出需求



	2007 H1	2006
財務結構		
負債佔資產比率	65%	60%
長期資金佔固定資產比率	503%	506%
償債能力		
流動比率	230%	249%
速動比率	184%	192%
經營能力		
平均收現日數	83	76
平均存貨週轉天數	95	89
平均銷貨日數	66	62



Thank You

